

the investment is comprised of securities that are listed on any exchange registered as a national securities exchange under section 6 of the Exchange Act; (d) when the investment is comprised of securities that are national market system securities under section 11A(a)(2) of the Exchange Act and rule 11Aa2-1 thereunder; or (e) when the investment is comprised of securities that are listed on or traded on any foreign securities exchange or board of trade that satisfies regulatory requirements under the law of the jurisdiction in which such foreign securities exchange or board of trade is organized similar to those that apply to a national securities exchange or a national market system for securities.

4. Each Partnership and the General Partner or investment manager of such Partnership will maintain and preserve, for the life of such Partnership and at least two years thereafter, such accounts, books, and other documents as constitute the record forming the basis for the audited financial statements that are to be provided to the partners of or investors in such Partnership, and each annual report of such Partnership required to be sent to such partners or investors, and agree that all such records will be subject to examination by the SEC and its staff.⁴

5. The General Partner of each Partnership will send to each partner of or investor in such Partnership who had an interest in any capital account of such Partnership at any time during the fiscal year then ended Partnership financial statements audited by such Partnership's independent accountants. At the end of each fiscal year, the General partner will make a valuation or have a valuation made of all of the assets of the Partnership as of such fiscal year end in a manner consistent with customary practice with respect to the valuation of assets of the kind held by the Partnership. In addition, within 90 days after the end of each fiscal year of each Partnership or as soon as practicable thereafter, the General Partner of such Partnership will send a report to each person who was a partner or investor in such Partnership at any time during the fiscal year then ended, setting forth such tax information as shall be necessary for the preparation by the partner or investor of his or its federal and state income tax returns and a report of the investment activities of such Partnership during such year.

⁴ Each Partnership will preserve the accounts, books and other documents required to be maintained in an easily accessible place for the first two years.

6. In any case where purchases or sales are made by a Partnership from or to an entity affiliated with such Partnership by reason of a 5% or more investment in such entity by a JP Morgan Group advisory director, director, officer or employee, such individual will not participate in such Partnership's determination of whether or not to effect such purchase or sale.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-27128 Filed 10-31-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new information collection.

DATES: Comments should be submitted on or before January 2, 1996.

FOR FURTHER INFORMATION CONTACT: Jacqueline White, Management Analyst, Small Business Administration, 409 3rd Street, S.W., Suite 5000, Washington, D.C. 20416. Phone Number: 202-205-6629. Copies of this collection can also be obtained.

SUPPLEMENTARY INFORMATION:

Title: Characteristics of Franchise Business Ownership Survey.

Type of Request: New Information Collection.

Description of Respondents: Women and minority franchisers.

Burden Per Response: 20 minutes.

Annual Responses: 300.

Annual Burden: 600.

Comments: Send all comments regarding this information collection to Raymond Rawlinson, Office of Advocacy, 409 3rd Street, S.W., Suite 5800, Washington, D.C. 20416. Phone Number: 202-205-6976. Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to

minimize this estimate, and ways to enhance the quality.

Jacqueline White,

Acting Chief, Administrative Information Branch.

[FR Doc. 95-26969 Filed 10-31-95; 8:45 am]

BILLING CODE 8025-01-P

Honolulu District Advisory Council Meeting

The U.S. Small Business Administration Honolulu District Advisory Council will hold a public meeting on Thursday, November 16, 1995 at 11:00 am at Bank of Hawaii, 130 Merchant Street, 6th Floor Board Room, Honolulu, HI 96813; to discuss matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Mr. Andrew K. Poepoe, District Director, U.S. Small Business Administration, 300 Ala Moana Boulevard, Room 2314, Honolulu, HI 96850 (808) 541-2965.

Dated: October 25, 1995.

Art DeCoursey,

Director, Office of Advisory Council.

[FR Doc. 95-27087 Filed 10-31-95; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Prehearings Conducted by Adjudication Officers; Testing of New Procedures

AGENCY: Social Security Administration.

ACTION: Notice of the test sites and the duration of tests involving prehearing procedures and decisions by Adjudication Officers.

SUMMARY: The Social Security Administration is announcing the locations and the duration of tests it will conduct under the final rules published in the Federal Register on September 13, 1995 (60 FR 47469). These final rules authorize the testing of procedures to be conducted by an adjudication officer, who, under the Plan for a New Disability Claim Process published in the Federal Register on September 19, 1994 (59 FR 47887), would be the focal point for all prehearing activities. Under the final rules, when a request for a hearing before an administrative law judge is requested, the adjudication officer will conduct prehearing procedures and, if appropriate, issue a decision wholly favorable to the claimant.

FOR FURTHER INFORMATION CONTACT: Richard Fussell, Appeals Team Leader,

Disability Process Redesign Team,
Social Security Administration, 6401
Security Boulevard, Baltimore,
Maryland 21235, 410-965-9230.

SUPPLEMENTARY INFORMATION: The tests we will conduct using an adjudication officer will begin on or about November 1, 1995 and last for approximately twelve months. We will publish another notice in the Federal Register if we extend the duration of the tests or expand the number of test sites. The tests discussed in this notice will be conducted at the following nine State Agencies:

Massachusetts Rehabilitation Commission,
103 South Main St., Boston, MA 02111
Department of Social Services, Office of
Disability Determinations, 1 Commerce
Plaza, Albany, NY 12260
Department of Human Resources, Disability
Adjudication Section, 330 Ponce de Leon
Avenue, Atlanta, GA 30001
Social Security Disability Determination
Services, Seventh and Roberts Sts., St.
Paul, MN 55101
Department of Social Services Disability
Determination Services, 608 W. Allegen
St., Detroit, MI 48933
Department of Health and Social Services,
Division of Vocational Rehabilitation
Disability Determination Bureau, 722
Williamson St., Madison, WI 53703
Disability Determination Service, 2530-I S.
Campbell St., Springfield, MO 65807
Disability Determinations, 721 Government
St., New Orleans, LA 70802
Disability Determination Services, PO Box
9303 Airdustrial Way SW, Tumwater, Wa.
98501

The sites selected present a mix of geographic areas and case loads. We expect that the tests will provide us with sufficient information to determine the effect of the Adjudication Officer position on the administrative review process.

Not all hearing requests received in the test sites listed above will be handled under the test procedures. However, if a request for a hearing is selected to be handled by an adjudication officer as part of the test, the claim will be processed under the procedures established under the final regulations cited above. These tests will be conducted alone; they will not be conducted in combination with one or more of the tests we plan to conduct pursuant to the final rules "Testing Modifications to the Disability Determination Procedures" published in the Federal Register on April 24, 1995 (60 FR 20023). However, when SSA tests the Adjudication Officer in combination with other provisions of the "Testing Modifications to the Disability Determination Procedures," we will publish the locations and dates in the Federal Register.

Dated: October 26, 1995.
Charles A. Jones,
Director, Disability Process Redesign Team.
[FR Doc. 95-27041 Filed 10-31-95; 8:45 am]
BILLING CODE 4190-29-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Approval of Noise Compatibility Program for Saipan International Airport

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA) announces its findings on the Noise Compatibility Program submitted by the Commonwealth Ports Authority under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Public Law 96-193) and 14 CFR Part 150. These findings are made in recognition of the description of Federal and nonfederal responsibilities in Senate Report No. 96-52 (1980). On February 14, 1994 the FAA determined that the Noise Exposure Maps submitted by the Commonwealth Ports Authority under Part 150 were in compliance with applicable requirements. On September 25, 1995, the Deputy Associate Administrator for Airports approved the Saipan International Airport, Obyan, Northern Mariana Islands, Noise Compatibility Program. Ten of the eleven recommendations of the program were approved and one had no action.

EFFECTIVE DATE: The effective date of the FAA's approval of the Saipan International Airport Noise Compatibility Program is September 25, 1995.

FOR FURTHER INFORMATION CONTACT: David J. Welhouse, Airport Planner, Honolulu Airports District Office, Federal Aviation Administration, P.O. Box 50244, Honolulu, Hawaii 96850, Telephone: (808) 541-1243. Street Address: 300 Ala Moana Blvd, Room 7116. Documents reflecting this FAA action may be reviewed at the same location.

SUPPLEMENTARY INFORMATION: This notice announces that the FAA has given its overall approval to the Noise Compatibility Program for the Saipan International Airport, effective September 25, 1995.

Under Section 104(a) of the Aviation Safety and Noise Abatement Act of 1979 (hereinafter referred to as "the Act"), an airport operator who has previously

submitted a Noise Exposure Map may submit to the FAA a Noise Compatibility Program which sets forth the measures taken or proposed by the airport operator for the reduction of existing noncompatible land uses and prevention of additional noncompatible land uses within the area covered by the Noise Exposure Maps. The Act requires such programs to be developed in consultation with interested and affected parties including local communities, government agencies, airport users, and FAA personnel.

Each airport Noise Compatibility Program developed in accordance with Federal Aviation Regulations (FAR) Part 150 is a local program, not a Federal program. The FAA does not substitute its judgment for that of the airport proprietor with respect to which measures should be recommended for action. The FAA's approval or disapproval of FAR Part 150 program recommendations is measured according to the standards expressed in Part 150 and the Act and is limited to the following determinations:

a. The Noise Compatibility Program was developed in accordance with the provisions and procedures of FAR Part 150;

b. Program measures are reasonably consistent with achieving the goals of reducing existing noncompatible land uses around the airport and preventing the introduction of additional noncompatible land uses;

c. Program measures would not create an undue burden on interstate or foreign commerce, unjustly discriminate against types or classes of aeronautical uses, violate the terms of airport grant agreements, or intrude into areas preempted by the Federal Government; and

d. Program measures relating to the use of flight procedures can be implemented within the period covered by the program without derogating safety, adversely affecting the efficient use and management of the navigable airspace and air traffic control systems, or adversely affecting other powers and responsibilities of the Administrator prescribed by law.

Specific limitations with respect to FAA's approval of an airport Noise Compatibility Program are delineated in FAR Part 150, section 150.5. Approval is not a determination concerning the acceptability of land uses under Federal, state, or local law. Approval does not by itself constitute an FAA implementing action. A request for Federal action or approval to implement specific noise compatibility measures may be required, and an FAA decision on the request may require an environmental